

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on November 21, 2006, at 10:00 a.m., at the Department of Insurance, 311 West Washington Street, Suite 300, Indianapolis, Indiana the Department of Insurance will hold a public hearing on a proposed rule to Amend 760 IAC 1-21 regarding requirements for proof of financial responsibility, surcharge payments and amounts, certificates of insurance, types of insurance coverage, health care providers, settlement of claims, communication with the Patient's Compensation Fund and to otherwise implement IC 34-18.

The proposed amendments do not add any requirements to businesses other than establishing a bed rate based surcharge for nursing homes to purchase coverage with the Indiana Patient's Compensation Fund. Pursuant to IC 34-18-5 the surcharge must be based on actuarial principles. The Department of Insurance contracted with a nationally known actuarial firm to determine a surcharge rate that was reasonable for the benefits provided and not inadequate or excessive.

Copies of the rules are available on the Department of Insurance's Web site at www.state.in.us/idoi. Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 300 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Jim Atterholt, Commissioner